

## Curriculum Vitae Europass

### Informații personale



Nume / Prenume **COBZARI Ludmila**  
 Telefon(oane) +373 (22)402752  
 E-mail(uri) decanat.fin@ase.md, cobzari.ludmila@ase.md

### Fields of Competence

University management

curriculum reform  
 organization of methodological-didactic and training activities  
 organization of research activities  
 organization of extracurricular activities  
 supervision of doctoral and master's programs  
 international and national university cooperation

Finance

financial analysis and management  
 banking activities  
 fiscal methods and techniques  
 insurance and reinsurance  
 public finance

### Professional experience

Period	2002 – present
Position held	Dean, Faculty of Finance
Main activities and responsibilities	Coordination of methodological-didactic, training, and scientific activities, including students' curricular and extracurricular activities
Name and address of employer	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chișinău, Republic of Moldova
Type of activity or sector	University management, education, methodological-didactic, training and research activities, as well as curricular and extracurricular activities.
Period	2002 – present
Position held	Member of the ASEM Board of Administration
Main activities and responsibilities	Participation in coordinating the organisation of training, methodological-didactic, and scientific activities within ASEM.

Name and address of employer	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Type of activity or sector	University management, education, methodological-didactic, training and research activities, as well as curricular and extracurricular activities.

Period	2008 – present
Position held	Auditor
Main activities and responsibilities	Internal audit in the field of <b>Quality Management – ISO 9001:2000; ISO 19011:2002</b>

Name and address of employer	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Type of activity or sector	Internal audit activities in the field of Quality Management – ISO 9001:2000; ISO 19011:2002.

Period	2006 - present
Position held	University professor
Main activities and responsibilities	Teaching, supervision of bachelor's and master's theses, and management of master's programmes

Name and address of employer	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Type of activity or sector	Methodological-didactic and scientific activities

Period	2001 - present
Position held	Doctoral Supervisor
Main activities and responsibilities	Scientific supervision of doctoral research

Name and address of employer	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Type of activity or sector	Scientific and methodological-didactic activities: doctoral supervision.

Period	2016
Position held	Member of the Commission for the selection of the candidate for the position of Governor of the National Bank of Moldova
Main activities and responsibilities	Parliament of the Republic of Moldova Parliamentary Committee “Economy, Budget and Finance” 105 Ştefan cel Mare și Sfânt Blvd., MD-2073, Chişinău, Republic of Moldova

Name and address of employer	Member of the Commission
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Period	2015 - present
Position held	Member of the Strategic and Institutional Development Council of the “Ion Creangă” State Pedagogical University of Chişinău

Main activities and responsibilities	“Ion Creangă” State Pedagogical University of Chişinău 1 Ion Creangă Street, MD-2069, Chişinău, Republic of Moldova
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Name and address of employer	Member of the Council
Type of activity or sector	

Period	2016
Main activities and responsibilities	Participation in drafting the opinion on the draft law approving the <b>Non-Banking Financial Market Development Strategy for 2016–2020</b> and the action plan for the implementation of the Non-Banking Financial Market Development Strategy for 2016–2020
Name and address of employer	National Commission for Financial Markets of the Republic of Moldova 77 Ștefan cel Mare Blvd., MD-2012, Chișinău, Republic of Moldova
Type of activity or sector	Participation in drafting the opinion
Period	2015
Main activities and responsibilities	Participation in drafting the opinion on the draft decision of the National Commission for Financial Markets regarding the <b>approval of the Corporate Governance Code.</b>
Name and address of employer	National Commission for Financial Markets of the Republic of Moldova 77 Ștefan cel Mare Blvd., MD-2012, Chișinău, Republic of Moldova
Type of activity or sector	Participation in drafting the opinion
Period	2014-2015
Position held	Evaluator
Main activities and responsibilities	External regional evaluator of the project <i>LMPH – Licence Masters Professionnel en Management des Activités Hôtelières pour le Développement de l'Industrie Touristique en Georgia, Azerbaijan and Moldova</i> , No. 544191 Tempus 1-2013-1-PT JPCR
Name and address of employer	State University of Moldova 60 Alexe Mateevici Street, MD-2009, Chișinău, Republic of Moldova
Type of activity or sector	External evaluator
Period	2009 - 2012
Position held	Expert Member
Main activities and responsibilities	Participation in the evaluation and certification of scientific and academic staff.
Name and address of employer	National Council for Accreditation and Attestation 180 Ștefan cel Mare Blvd., MD-2004, Chișinău, Republic of Moldova
Type of activity or sector	Accreditation and certification
Period	1999 - 2000
Position held	Auditor
Main activities and responsibilities	Verification of the compliance of financial and accounting reports
Name and address of employer	Romanian Commercial Bank Chișinău SA 60/2 Pușkin Street, MD-2005, Chișinău, Republic of Moldova
Type of activity or sector	Financial activities.
Period	1996 - 2002
Position held	Head of the Department “Finance and Insurance”, Associate Professor

Main activities and responsibilities	Coordination of methodological-didactic and scientific activities; supervision of bachelor's, master's, and doctoral theses; teaching and conducting seminars
Name and address of employer	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Type of activity or sector	Specialised scientific, methodological-didactic, and technical activities.

Period	1995 - 1996
Position held	Senior Lecturer
Main activities and responsibilities	Teaching and conducting seminars; supervision of bachelor's theses.
Name and address of employer	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Type of activity or sector	Specialised methodological-didactic, scientific, and technical activities.

Period	1987 - 1995
Position held	Head of the Department "Economic Disciplines", Lecturer
Main activities and responsibilities	Coordination of methodological-didactic and scientific activities; supervision of bachelor's theses; teaching and conducting seminars
Name and address of employer	College of Informatics of Chişinău 48 Sarmizegetusa Street, Chişinău, Republic of Moldova
Type of activity or sector	Specialised scientific, methodological-didactic, and technical activities.

Period	1986 - 1987
Position held	Engineer-Economist
Main activities and responsibilities	Preparation and coordination of economic and financial information
Name and address of employer	Plodselihozmash Plant Uzinelor Street, Chişinău, Republic of Moldova
Type of activity or sector	Economic and financial activities

### **Education and Training**

Period	2026
Qualification / diploma awarded:	Professional Development Certificate Application of Artificial Intelligence in the Educational Process, ASEM Certificate, Series CRP, No. 1714, 19–21.01.2026
Principal subjects / professional skills acquired:	
Name and type of education institution / training provider:	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Level in national or international classification:	National

Period 2025  
 Qualification / diploma awarded: Professional Development Certificate  
 Principal subjects / professional skills acquired: Applied perspective on the new corporate governance requirements and the strengthening of the activity management framework  
 Name and type of education institution / training provider: Bankers' League  
 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova  
 12 December 2025  
 Level in national or international classification: National

Period 2025  
 Qualification / diploma awarded: Professional Development Certificate  
 Principal subjects / professional skills acquired: Management of ICT-related operational risks – practical ICT approach and alignment with the ISO 31000 standard, Certificate No. 3522 of 15.05.2025  
 Name and type of education institution / training provider: Romanian Banking Institute  
 3 Negru Vodă Street, Sector 3, Bucharest, Romania  
 Level in national or international classification: International

Period 2025  
 Qualification / diploma awarded: Professional Development Certificate  
 Principal subjects / professional skills acquired: Artificial Intelligence as a Tool for Optimising the Educational Process, ASEM Certificate, Series CRP, No. 1252, 2025.  
 Name and type of education institution / training provider: Academy of Economic Studies of Moldova  
 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova.  
 Level in national or international classification: National

Period 2025  
 Qualification / diploma awarded: Professional Development Certificate  
 Principal subjects / professional skills acquired: Modern Communication Methods Applied in the Teaching Process, ASEM Certificate, Series CRP, No. 1296.  
 Name and type of education institution / training provider: Academy of Economic Studies of Moldova  
 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova.  
 Level in national or international classification: National

Period 2023  
 Qualification / diploma awarded: Professional Development Certificate  
 Principal subjects / professional skills acquired: The impact of the latest global risks on corporate governance of banks: focus on the role of crisis scenarios  
 Name and type of education institution / training provider: Bankers' League  
 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova  
 27.02–01.03.2023.  
 Level in national or international classification: National

Period	2023
Qualification / diploma awarded:	Professional Development Certificate
Principal subjects / professional skills acquired:	MOODLE – Tool for Developing Digital Courses, ASEM Certificate, Series CRP, No. 838
Name and type of education institution / training provider:	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova.
Level in national or international qualification:	National

Period	2023
Qualification / diploma awarded:	Professional Development Certificate
Principal subjects / professional skills acquired:	The Role of the Supervisory Body in Monitoring Operational Risks and the Compliance Function: New Trends in the Corporate Governance Framework
Name and type of education institution / training provider:	Bankers' League 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova 05–06 April 2023
Level in national or international qualification:	National

Period	2023
Qualification / diploma awarded:	Professional Development Certificate
Principal subjects / professional skills acquired:	Capital, Liquidity and Treasury Management, Certificate issued by the Bankers' League
Name and type of education institution / training provider:	Bankers' League 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova 13–15 March 2023
Level in national or international qualification:	National

Period	2022
Qualification / diploma awarded:	Professional Development Certificate
Principal subjects / professional skills acquired:	Credit Risk Assesment & Management in banking, participation certificate
Name and type of education institution / training provider:	Bankers' League 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova 13–15 March 2023
Level in national or international qualification:	National

Period	2019
Principal subjects / professional skills acquired:	Organised as part of the Erasmus+ Capacity Building in Higher Education Project Reforming Masters programmes in Finance in Armenia and Moldova

Name and type of education institution / training provider	University Nice Sophia Antipolis
Level in national or international qualification	International
Period	2019
Qualification / diploma awarded:	Professional Development Certificate
Principal subjects / professional skills acquired:	Impact Analysis in the Process of Substantiating Draft Normative Acts, Certificate issued by the Government of the Republic of Moldova
Name and type of education institution / training provider	State Chancellery of the Government of the Republic of Moldova 1 Piața Marii Adunări Naționale, Chișinău, Republic of Moldova
Level in national or international qualification	16–20 December 2019 National
Period	2019
Qualification / diploma awarded:	Professional Development Certificate
Principal subjects / professional skills acquired:	Amendments to the National Accounting Standards (NAS) and Other National Accounting Regulations: Main Content and Application, ASEM Certificate, 21–25 November 2019.
Name and type of education institution / training provider	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chișinău, Republic of Moldova
Level in national or international qualification	National
Period	2019
Qualification / diploma awarded:	Professional Development Certificate
Principal subjects / professional skills acquired:	Application of the ISO 9001:2015 Standard in Higher Education Institutions, Professional Development Certificate, Series FC, No. 369, 08.02.2019
Name and type of education institution / training provider	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chișinău, Republic of Moldova
Level in national or international qualification	National
Period	2018
Qualification / diploma awarded:	Professional Development Certificate
Principal subjects / professional skills acquired:	Alternative Sources of Financing for New Businesses, ASEM Certificate, 07.12.2018
Name and type of education institution / training provider	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chișinău, Republic of Moldova
Level in national or international qualification	National

Period	2016
Qualification / diploma awarded:	Professional Development Certificate
Principal subjects / professional skills acquired:	Introduction to the Professional Practice of Internal Control, held at ASEM, 30 November 2016.
Name and type of education institution / training provider	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Level in national or international qualification	National

Period	2016
Qualification / diploma awarded	Professional Development Certificate
Principal subjects / professional skills acquired:	Internal Control Systems in Banks and Non-Banking Financial Institutions, held at ASEM, 01 December 2016
Name and type of education institution / training provider	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Level in national or international qualification	National

Period	2016	Perioada
Qualification / diploma awarded	Professional Development Certificate	Perioada de formare profesională dobândită
Principal subjects / professional skills acquired:	Innovative Teaching Principles – Assessment Methods in Vocational Education, held at ASEM, 26-30 December 2016	
Name and type of education institution / training provider	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova	
Level in national or international qualification	National	Nivelul în clasificarea națională sau internațională

Period	2016
Qualification / diploma awarded	Professional Development Certificate
Principal subjects / professional skills acquired:	Principles of Efficiency of Business Communication, January 2016, ASEM
Name and type of education institution / training provider	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Level in national or international qualification	National

Period	2015
Qualification / diploma awarded	Professional Development Certificate
Principal subjects / professional skills acquired:	Module: Application of Information and Communication Technologies in Teaching – The MOODLE System, Professional Development Certificate, Series C.P.MOOD No. 15-46A-03, March 2015, ASEM
Name and type of education institution / training provider	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Level in national or international qualification	National
Period	2015
Qualification / diploma awarded	Participation Certificate
Principal subjects / professional skills acquired:	Gender-Responsive Budgeting
Name and type of education institution / training provider	Austrian Development Cooperation, United Nations Entity for Gender Equality and the Empowerment of Women Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Level in national or international qualification	National
Period	2013
Qualification / diploma awarded	Qualification Certificate, Series SPVM No. 000341
Principal subjects / professional skills acquired:	Securities
Name and type of education institution / training provider	National Commission for Financial Markets 77 Ştefan cel Mare Blvd., MD-2012, Chişinău, Republic of Moldova.
Level in national or international qualification	National
Period	2009
Qualification / diploma awarded	Qualification Certificate Series ACR No. 077014
Principal subjects / professional skills acquired:	Financial Accounting and Taxation
Name and type of education institution / training provider	Contabil-Service bd. M.Bănulescu-Bodoni 61, MD-2005, Chişinău, Republica Moldova
Level in national or international qualification	National
Period	2008
Qualification / diploma awarded	Qualification certificate Nr.00534/A

Principal subjects / professional skills acquired:	Basics of Entrepreneurship
Name and type of education institution / training provider	MACIP bd. M.Bănulescu-Bodoni 61, MD-2005, Chişinău, Republica Moldova
Level in national or international qualification	National
Period	2008
Qualification / diploma awarded	Certificate Nr. ARB 18551
Principal subjects / professional skills acquired:	Internal Audit, Quality Management System ISO 9001:2000; ISO 19011:2002
Name and type of education institution / training provider	CEO AJA Registrars Romania
Level in national or international qualification	International
Period	2004
Qualification / diploma awarded	Certificate Nr.6323
Principal subjects / professional skills acquired:	Development Strategies of L.S.D.G.C.
Name and type of education institution / training provider	Prodidactica Educational Center, Chişinău, Republic of Moldova
Level in national or international qualification	National
Period	2000
Qualification / diploma awarded	Doctor Habilitated in Economic Sciences
Principal subjects / professional skills acquired:	Doctoral theses and Doctoral scientific research activities
Name and type of education institution / training provider	Academy of Economic Studies of Moldova 61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Level in national or international qualification	Higher education institution
Period	1992-1995
Qualification / diploma awarded	PhD in Economic Sciences
Principal subjects / professional skills acquired:	Exams, Doctoral theses, and Doctoral scientific research activities
Name and type of education institution / training provider	Academy of Economic Studies of Moldova

institution / training provider	61 M. Bănulescu-Bodoni Blvd., MD-2005, Chişinău, Republic of Moldova
Level in national or international qualification	Higher education institution

Period	1981 - 1986
Qualification / diploma awarded	Bachelor's Degree Diploma (higher education)
Principal subjects / professional skills acquired:	Economist
Name and type of education institution / training provider	Moldova State University 60 Alexei Mateevici Street, MD-2009, Chişinău, Republic of Moldova
Level in national or international qualification	Higher education institution

### Personal skills and competences

Native language **Romanian**

Foreign languages Self-assessment <i>European level (*)</i>	Understanding		Speaking				Writing	
	Listening	Reading	Participating in conversation		Speech			
<b>Russian</b>	C Experienced user	C Experienced user	C Experienced user	C Experienced user	C Experienced user	C Experienced user	C Experienced user	C Experienced user
<b>French</b>	B Independent user	B Independent user	B Independent user	B Independent user	B Independent user	B Independent user	A Basic user	A Basic user
<b>English</b>	A Basic user	A Basic user	A Basic user	A Basic user	A Basic user	A Basic user	A Basic user	A Basic user

*(\*)Common European Framework of Reference for Languages*

Social skills and competencies	Ability to adapt to multicultural environments, acquired through professional training, seminars, professional or leisure contexts; ability to work in groups and in virtual environments; communication, negotiation, etc.
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Organizational skills and competencies	Experience in university and educational management, research, and organizational skills.
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Technical skills and competencies	Financial analysis and management; Evaluation of investment projects, financial securities, and enterprises; Internal bank audit; Quality management in education and research
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Computer skills and competencies

Proficient use of Microsoft Office™ tools (Word™, Excel™, Access™, PowerPoint™, Moodle, Internet)

Driving license

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**Additional information**

**Editorial activities**

1. **2024–present** – Organizer of the international scientific-practical conference *Modern Finance from the Perspective of the Sustainability of National Economies*
2. **2021–2022** – Member of the working group in the scientific research project *Measuring the performance of SMEs active in the agricultural sector and/or the food industry during the COVID-19 health crisis: a study in the Gaziantepe and Chişinău region*, Contract No. 15/3TR
3. Coordinator of the project *Application of Economic Instruments for Water Resource Management*, OECD Contract No. 500099568, **2021**
4. **2016–2017** – Coordinator of a State Research Program obtained through national competition: *“Improving the financing mechanism of the healthcare system of the Republic of Moldova to align with European standards”*
5. **2015** – Scientific research project within the State Program *“Economic security in the context of regional and European integration of the Republic of Moldova”*. Strategic direction 5, Code: 16.06/18.06: *“Materials, technologies and innovative products”*. Project title: *“Improving the financing mechanism of the healthcare system of the Republic of Moldova to align with European standards”*
6. **2004–2012** – Member of the Assembly of the Academy of Sciences of Moldova, Chişinău (Republic of Moldova)
7. **2004–2008** – Member of the Section *“Economic and Mathematical Sciences”* of the Academy of Sciences of Moldova, Chişinău (Republic of Moldova)
8. **2007** – TEMPUS project *“Quality Assurance in Implementing Bologna Objectives”*
9. **2005** – Inter-university scientific cooperation project No. 6316543 *“Sustainable development, global exchange and ecosystems in the perspective of European integration: study of sustainable development and management of enterprises in the Lower Danube region”*
10. **2004** – Inter-university scientific cooperation project No. 6301PS4 *Master FINAS*
11. **2002** – *Analysis of economic-financial indicators and external economic relations of enterprises undergoing restructuring* – state commission (Order No. 27 of 25.04.2002 of the Supreme Council for Science and Technological Development of the Republic of Moldova)
12. **2001** – *Development of the regulatory framework and procedures for conducting the Competition, Evaluation and Financing of research-development projects and state scientific programs* – state commission (06.04.05)

**Annexes LIST OF PROFESSIONAL PUBLICATIONS / SPECIALIZED WORKS**

- **L. Cobzari, A. Paslari**, *The neobanks: financial inclusion and digital innovation*, in International Scientific Conference, 2024, ISBN 978-9975-75-946-5
- **L. Cobzari, E. Busmachi, S. Gherjavca**, *Business finance needs and decision-making factors*, ACROSS-Journal, International Relations, Economics and Business Administration, 2022, ISSN 2602-1463
- **L. Cobzari**, *Innovator Certificate No. 119 of 30.11.2021* for the research *Efficient and accessible*

- taxation system for the Republic of Moldova in the context of international competitiveness*, 2021
- **L. Cobzari, V. Ganea, T. Moroi, C. Copaceanu, O. Miron**, *Improving the financing mechanism of the healthcare system in the Republic of Moldova to align with European standards*, 2021, ISBN 978-606-13-6065-9
  - **L. Cobzari, N. Berghe**, *Own revenues of administrative-territorial units in the Republic of Moldova from the perspective of fiscal potential evaluation*, 2020, ISBN 978-606-42-0764-7
  - **L. Cobzari, E. Fuior, T. Zavatki**, *Retail: Problems, Development Trends*, Contemporary Issues in Economy and Technology (CIET 2020), Croatia, University of Split
  - **L. Cobzari, V. Ganea, L. Sargu, S. Ciobu, L. Erhan**, *Financial challenges and perspectives in the administration of economic entities in the Republic of Moldova*, Warsaw, Poland, 2019, ISBN 978-83-66216-20-4
  - **L. Cobzari**, *Development of financial services in the context of technological challenges*, ASEM Scientific-Practical Conference, ISBN 978-9975-75-946-5
  - **L. Cobzari, V. Ganea, E. Gherman**, *Determination of priority industries for FDI as a fundamental component of the investment mechanism in the Republic of Moldova*, Przeworsk (Poland), Higher School of Social and Economic, 2018, ISBN 978-83-65196-83-5
  - **L. Cobzari**, *Certificate of registration of objects of copyright and related rights: Series OȘ No. 5332 of 24.05.2016*, issued by the State Agency for Intellectual Property
  - **L. Cobzari**, *Macroeconomic Conditions and Organizational-Methodological Foundations of Financial Restructuring*, Chișinău, Moldova State University, 1998, 190 pages
  - **L. Cobzari**, *Restructurarea financiară și tendințele ei în condițiile actuale (Financial Restructuring and Its Trends Under Current Conditions)*, Chișinău, ASEM, 1999, 271 pages
  - **L. Cobzari**, *Financial-Industrial Groups and Their Role in the Economic Restructuring Process*, Express Information, Ministry of Economy and Reforms of the Republic of Moldova, Research Institute of Technical-Economic Information, 1999, 22 pages
  - **L. Cobzari**, *Macroeconomic Conditions of Financial Restructuring*, Overview Information, Ministry of Economy and Reforms of the Republic of Moldova, Research Institute of Technical-Economic Information, 1999, 49 pages
  - **L. Cobzari, E. Bușmachi, A. Baurciulu, A. Țurcan**, *Assessment of economic stability and main directions for restructuring commercial banks in the Republic of Moldova*, Summary Information, INEI, Chișinău, 2001
  - **L. Cobzari, S. Caisîn, N. Botnari, E. Bușmachi**, *University financial management*, Printing House of the State University of the Republic of Moldova, 2001
  - **L. Cobzari**, *Financial policy in the context of globalization*, International Symposium, Chișinău, 2002
  - **L. Cobzari**, *Restructuring process in the Republic of Moldova*, D.A. Tsenov Academy of Economics, Svishtov, 2002
  - **L. Cobzari, N. Botnari**, *Savings and investment stimulation – a driving force of economic growth*, Romanian Academy, Center for Economic Information and Documentation, Expert Publishing House, Bucharest, 2004
  - **L. Cobzari, M. Cucu**, *Aspects regarding the stability of the banking system*, Monograph, Editorial-Polygraphic Department of ASEM, Chișinău, 2008, 224 pages
  - **L. Cobzari, A. Belobrov**, *Social Policy and Migration in the Republic of Moldova*, in *Socio-Economic Development of Ukraine under Transformational Changes: Challenges, Trends, Perspectives* (Collective Monograph), Poltava, 2013, pp. 167–180
  - **L. Cobzari, L. Erhan**, *Financial strategies for the development of small and medium-sized enterprises*, Monograph, Editorial Complex INCE, Chișinău, 2014, 200 pages

## Annexes Distinctions and Certificates of Professional Merit:

- **Certificate of Gratitude from ASEM**, dated **25 September 2021**, for outstanding performance in professional activity.
- **Certificate of Gratitude from ASEM**, October **2020**, for contributions in the field of education.
- **Order “Gloria Muncii”**, Patent No. **4207**, awarded by **Decree of the President of the Republic of**

- Moldova No. 1102-VIII, dated 14 February 2019.**
- **Third-degree Diploma of the Government of the Republic of Moldova, No. 1802-04321, dated 30 September 2014.**
  - **Diploma of Merit** for supervising an **excellent PhD thesis in Economics**, First Degree, **2014.**
  - Awarded the **Civic Merit Medal, 2013.**
  - **Second-degree Diploma** for high professional mastery in promoting quality education, dedication to cultivating universal human values, on the occasion of **Teacher’s Professional Day**, Government of the Republic of Moldova, **2013.**
  - **Honor Diploma** for outstanding merits on the occasion of the **60th anniversary** of the establishment of the specialized institutional framework and economic research, Administrative Council of CNPF, **27 September 2013.**
  - **Diploma** for high professional mastery in promoting quality education, dedication to cultivating universal human values, on the occasion of Teacher’s Professional Day, Ministry of Education of the Republic of Moldova, **26 September 2013.**
  - **Honor Diploma** for high responsibility, perseverance, professional qualities, competence, and innovative spirit, for contributions to the development of the financial system, Ministry of Finance of the Republic of Moldova, **28 September 2012.**
  - **Honor Diploma from the National Bank of Moldova** on the occasion of the **20th anniversary** of the founding of the Academy of Economic Studies of Moldova, for significant contribution to the training of banking specialists, Chişinău, **25 September 2011.**
  - **Honor Diploma** for promoting banking values in the Republic of Moldova, Association of Banks of Moldova, **25 September 2011.**

March 2026

University Professor, Doctor Habilitated  
Ludmila COBZARI